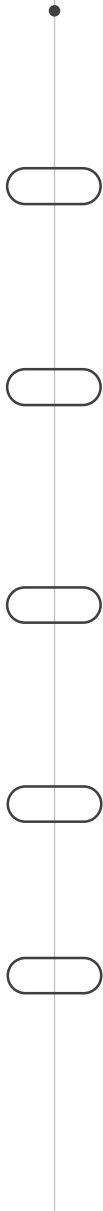


Webinar on

Accounting For Income Taxes In Financial Statements

Learning Objectives

- ☐ *Accounting for current provision, deferred provision*
- ☐ *Temporary difference and how they “turn around” or reverse*
- ☐ *Permanent difference and how they are ignored for deferred tax purposes*
- ☐ *Net operating losses – carry backs, carry forwards*
- ☐ *Tax rate considerations, AMT, Intra-period tax allocation*
- ☐ *Future rates/revisions of future rates, Special issues*




The creation of deferred tax balance sheet accounts, Basic provisions of SFAS 109 (ASC 740-10)

The need for a valuation account when it is more likely than not that the net deferred tax asset will not be realized in full

The handling (from creation to write-off) of deferred tax assets and deferred tax liabilities

Specific examples of differences – temporary and permanent

Special topics such as accounting for net operating losses, multiple tax rates etc.

A stylized illustration of a hand holding a pen, writing on a document. The hand is white with a pinkish-purple sleeve. The pen is purple and pink. The document is light blue. The background is a mix of blue and purple shapes.

The historical problems associated with accounting for income taxes

How the balance sheet approach dramatically changed income tax accounting

The fundamentals surrounding the accounting for income taxes

Future activities and their impact on deferred tax assets and/or liabilities

The different handling of temporary differences and permanent differences

This webinar addresses most issues specifically covered in FASB Statement No. 109 (ASC 740.10) dealing with current and deferred income taxes.

PRESENTED BY:

Paul J. Sanchez, CPA, CBA, CFSA, CGMA conducts a small CPA practice in Port Washington, New York. He is also the owner of Professional Service Associates (PSA), a consulting and professional training and development business servicing corporate clients (auditors, controllers, etc.), CPA firms, professional associations, and others.

On-Demand Webinar

Duration : 90 Minutes

Price: \$200

Webinar Description

In light of recent legislation changing the Internal Revenue Code, many accountants are realizing they are not quite "up to speed" on the accounting for income taxes, particularly the handling of deferred tax assets and deferred tax liabilities.

This webinar addresses most issues specifically covered in FASB Statement No. 109 (ASC 740.10) dealing with current and deferred income taxes. It puts the focus on unusual, one-time entries (i.e. large unexpected gains and/or losses such as tax effects of repatriation dollars) that need to be made as a result of tax law changes. It is timely and should be welcomed by those struggling with accounting for income taxes. It is especially useful for those closing the books and preparing financial statements for 12/31/17. It also reestablishes the accounting for income tax rules and their importance going forward in 2018 and beyond



Who Should Attend ?

Tax accountants and Senior management

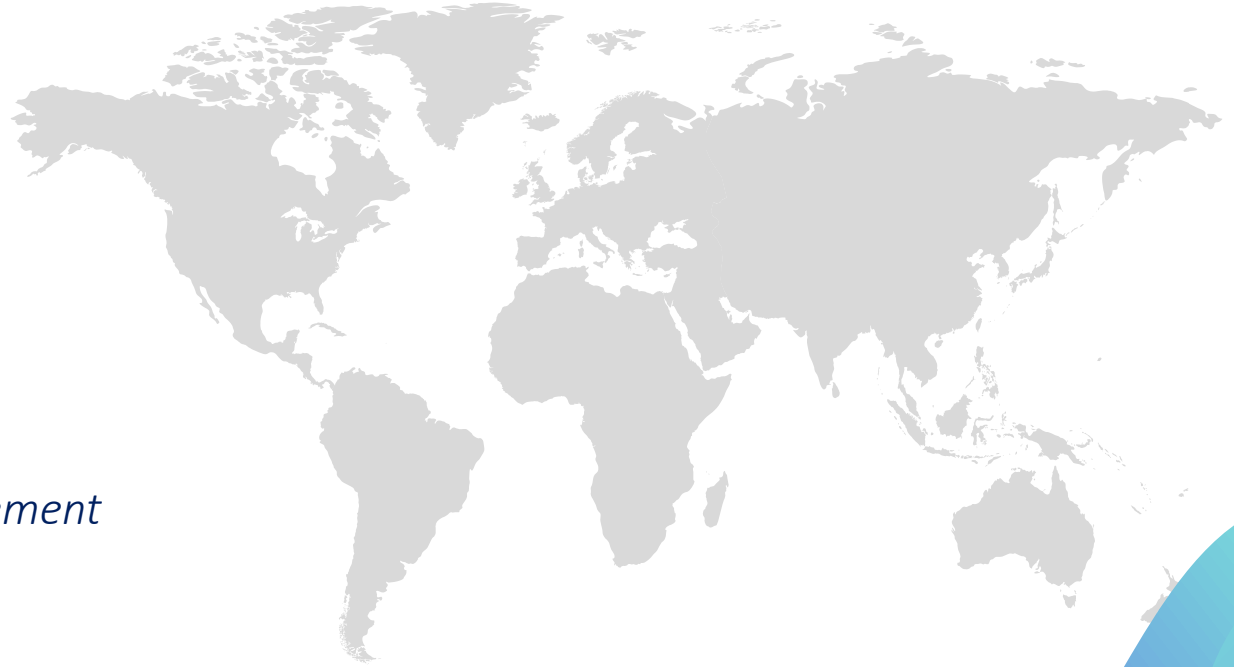
Auditors – internal and Auditors – external

CPAs – External

Financial statement preparers and Financial statement reviewers

Controllers' personnel and Directors

Audit committee members and Treasury personnel



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